

**Date Distributed: 13<sup>th</sup> of March**

**Task Weighting: 100% of Half Yearly Report**

## Outcomes

- H1. demonstrates understanding of economic terms, concepts and relationships
- H2. analyses the economic role of individuals, firms, institutions and governments
- H3. explains the role of markets within global economy
- H5. discusses policy options for dealing with problems and issues in contemporary and hypothetical contexts
- H6. analyses the impact of economic policies in theoretical and contemporary Australian contexts
- H7. evaluates the consequences of contemporary economic problems and issues on individuals, firms and governments
- H8. applies appropriate terminology, concepts and theories in contemporary and hypothetical economic contexts
- H11. applies mathematical concepts in economic contexts

## ASSESSMENT OUTLINE

### 1. WHAT AREAS OF LEARNING DOES THIS ASSESSMENT ADDRESS?

The assessment will focus on developing the students' skills and understanding on specific economic principals and models of the syllabus topics in regards to The Global Economy and Australia's Place in the Global Economy.

### 2. WHY IS THE COMPLETION OF THIS ASSESSMENT IMPORTANT?

This task will encourage students to demonstrate their understanding, skills and knowledge in Economics. This will help them familiarise themselves with the HSC exams format and identify possible areas of improvement.

### 3. WHAT STEPS DO I TAKE TO COMPLETE THIS TASK?

## Task Outline

The exams consist of three sections. Students will have 5 minutes of reading time and 2 hours to complete this exam. All three sections are compulsory.

**Section I (20 Marks) Questions 1-20 Multiple Choice**

**Section II (30 Marks) Questions 21-23 Short response questions.**

**Section III (20 Marks) Question 24 or 25 Essay question**

Revise all work from the first two topics, The Global Economy and Australia's Place in the Global Economy. Use the syllabus "Students learn about" statements to make study notes. Use the "Students learn to" statements as mock exam questions. Practice writing a response to each statement as well as practicing past papers.

## Details for Submission

This task will be completed in exam conditions during the Half Yearly Exam Period on Wednesday 1<sup>st</sup> April. Students should consult their examination timetable to confirm the date and time of their exam

Students must bring the necessary equipment for the examination, including ruler, blue, black, red pens, pencil, eraser and a calculator. Students are not permitted to bring their notes into the exam. Writing paper will be provided.

Students who are absent or who have a legitimate reason to miss the exam must see the classroom teacher or the Head Teacher on the first day of return to school to organise a time to complete the task.

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#### 4. HOW WILL MARKS BE AWARDED TO MEASURE MY LEARNING?

The Section III questions in this exam will use the same rubric as the Section IV questions in the HSC exams (the questions without stimulus material). Students are advised to enhance their essay by including data/statistics/diagrams.

In your answer you will be assessed on how well you:

- demonstrate knowledge and understanding relevant to the question
- apply relevant economic information, terms, concepts, relationships and theory
- present a sustained, logical and cohesive response

Explicit marking criteria will be provided to students when the teacher returns their marked papers. The criteria and marking will be explained and discussed in class at this time.

